

**GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C.  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C.  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2025**

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<b>Directors</b>	T J Cosgrove W J Burnyeat J G P Mallett (non-executive) A Ulph (non-executive) S Russell-Verma
<b>Secretary</b>	Communities for Renewables C.I.C.
<b>Company Number</b>	09646538 (England and Wales)
<b>Registered Office</b>	C/O Communities for Renewables C.I.C. Redruth House, Cornwall Business Park Scorrier Cornwall TR16 5EZ ENGLAND
<b>Accountants</b>	Westerly Accountancy Ltd 24 Orchard Road Wrafton Braunton EX33 2DZ

**GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C.**  
**(COMPANY NO: 09646538 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 30 June 2025.

**Directors**

The following directors held office during the whole of the period:

T J Cosgrove  
W J Burnyeat  
J G P Mallett (non-executive)  
A Ulph (non-executive)  
S Russell-Verma

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

DocuSigned by:  
  
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T J Cosgrove  
Director

Approved by the board on: 10 January 2026

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C. FOR THE YEAR ENDED 30 JUNE 2025**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gawcott Fields Community Solar Project C.I.C. for the year ended 30 June 2025 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Gawcott Fields Community Solar Project C.I.C., as a body, in accordance with the terms of our engagement letter dated 23 July 2018. Our work has been undertaken solely to prepare for your approval the accounts of Gawcott Fields Community Solar Project C.I.C. and state those matters that we have agreed to state to the Board of Directors of Gawcott Fields Community Solar Project C.I.C., as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gawcott Fields Community Solar Project C.I.C. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gawcott Fields Community Solar Project C.I.C. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gawcott Fields Community Solar Project C.I.C.. You consider that Gawcott Fields Community Solar Project C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gawcott Fields Community Solar Project C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Westerly Accountancy Ltd  
Chartered Accountants

24 Orchard Road  
Wrafton  
Braunton  
EX33 2DZ

8 January 2026

**GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C.**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	1,022,514	729,721
Cost of sales	(6,515)	(8,615)
<b>Gross profit</b>	<u>1,015,999</u>	<u>721,106</u>
Administrative expenses	(396,181)	(355,634)
<b>Operating profit</b>	<u>619,818</u>	<u>365,472</u>
Interest payable and similar charges	(104,097)	(116,264)
<b>Profit on ordinary activities before taxation</b>	<u>515,721</u>	<u>249,208</u>
Tax on profit on ordinary activities	(82,124)	(46,637)
<b>Profit for the financial year</b>	<u><u>433,597</u></u>	<u><u>202,571</u></u>

**GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	4	2,673,933	2,805,140
<b>Current assets</b>			
Debtors	5	353,125	215,684
Cash at bank and in hand		387,166	217,235
		<u>740,291</u>	<u>432,919</u>
<b>Creditors: amounts falling due within one year</b>	6	(470,259)	(332,948)
<b>Net current assets</b>		<u>270,032</u>	<u>99,971</u>
<b>Total assets less current liabilities</b>		2,943,965	2,905,111
<b>Creditors: amounts falling due after more than one year</b>	7	(2,057,626)	(2,383,735)
<b>Provisions for liabilities</b>			
Deferred tax		(182,224)	(179,235)
<b>Net assets</b>		<u><u>704,115</u></u>	<u><u>342,141</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		704,114	342,140
<b>Shareholders' funds</b>		<u><u>704,115</u></u>	<u><u>342,141</u></u>

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2026 and were signed on its behalf by

DocuSigned by:  
  
 T J Cosgrove  
 Director

Company Registration No. 09646538

**GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1 Statutory information**

Gawcott Fields Community Solar Project C.I.C. is a private company, limited by shares, registered in England and Wales, registration number 09646538. The registered office is C/O Communities for Renewables C.I.C., Redruth House, Cornwall Business Park, Scorrier, Cornwall, TR16 5EZ, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3.33% and 10%
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***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>
<b>Cost or valuation</b>	<b>£</b>
At 1 July 2024	At cost 4,081,060
Additions	4,625
At 30 June 2025	<u>4,085,685</u>
<b>Depreciation</b>	
At 1 July 2024	1,275,920
Charge for the year	135,832
At 30 June 2025	<u>1,411,752</u>
<b>Net book value</b>	
At 30 June 2025	<u>2,673,933</u>
At 30 June 2024	<u>2,805,140</u>

**5 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Accrued income and prepayments	353,125	215,684
	<u>353,125</u>	<u>215,684</u>

**6 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	283,100	266,501
Trade creditors	35,884	26,856
Taxes and social security	124,351	13,406
Accruals	26,924	26,185
	<u>470,259</u>	<u>332,948</u>

**7 Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	2,057,626	2,383,735
	<u>2,057,626</u>	<u>2,383,735</u>

**8 Average number of employees**

During the year the average number of employees was 0 (2024: 0).

**GAWCOTT FIELDS COMMUNITY SOLAR PROJECT C.I.C.**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

This schedule does not form part of the statutory accounts.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	1,022,514	729,721
<b>Cost of sales</b>		
Other direct costs	6,515	8,615
<b>Gross profit</b>	1,015,999	721,106
<b>Administrative expenses</b>		
Travel and subsistence	329	407
Rent	26,619	26,209
Rates	4,990	4,990
Postage	-	8
Bank charges	3,909	3,883
Insurance	12,288	9,068
Software	435	3,014
Repairs and maintenance	41,886	35,641
Depreciation	135,832	137,988
Other amortisation	14,212	14,212
Sundry expenses	108,654	75,861
Accountancy fees	4,026	4,004
Consultancy fees	-	875
Management fees	43,001	39,149
Advertising and PR	-	325
	396,181	355,634
<b>Operating profit</b>	619,818	365,472
<b>Interest payable</b>		
Bank loans and overdrafts	81,594	90,624
Other loans	22,503	25,640
	104,097	116,264
<b>Profit on ordinary activities before taxation</b>	515,721	249,208